

FY 2014-2015 School Operating Budget

Approved by School Board

February 4, 2014

DESCRIPTION	FTE	COST	TOTAL
OPERATING BUDGET FY 2013-2014	1,467.69	INC./(DEC.)	\$ 94,688,186
1 Base Budget Adjustments:			
2 Additional Utility Cost New AMS & utility rate increase (3.5%)		125,000	
3 Restore Governor's School summer programs (4 slots) (funded with one time money)		7,434	
4 Online student enrollment software		75,620	
5 College Application Week expansion (to include all high schools)		50,000	
6 *Account management fees for VRS hybrid plan		5,000	
7 Math instructional enhancements		88,955	
8 Website content management system software		25,000	
9 Subtotal Base Budget Adjustments			\$ 377,009
10 COMPENSATION CHANGES:			
11 *VRS Contribution Rate Increase (2.84% increase professional + 2.01% increase non-professional)		1,460,470	
12 *VRS Group Health Ins Increase (0.07% professional only)		34,000	
13 *VRS GLI Contribution Rate Increase (0.13% professional)		63,000	
14 *VLDP Cost for new hires as of Jan 1, 2014 (0.035%)		9,300	
15 Long-term disability coverage for VRS hybrid employees for 1 year		4,200	
16 Estimated increase in Health Insurance cost (10%)		1,183,000	
17 ** Estimated cost for affordable health care act (part-time employees)		1,239,209	
18 2.8% increase for salary enhancements, distribution to be determined by plan/salary schedule		2,352,000	
19 Subtotal Compensation			\$ 6,345,179
20 STAFFING CHANGES:			
21 Restore staffing for In-School Suspension programs (funded with one time money)	0.57	36,467	
22 Restore two math coaches (funded with one time money)	2.00	127,600	
23 Restore ITRT position	1.00	63,800	
24 Budget for full-time payroll benefits data assistant (approved 12.17.13 meeting)	1.00	45,300	
25 Leadership Staff change		25,000	
26 Subtotal Staffing Requests			\$ 298,167
27 Total Operating Increases	1,472.26		\$ 7,020,355
28 Capital Increases:			
29 Replace one time funds for building repair and roof maintenance plan		\$ 250,000	
30 Replace one time funds for 21st Century classroom improvements		150,000	
31 Replace one time funds for replacement of aging school buses(2 ea)		175,000	
32 Total Capital Increases			\$ 575,000
33 Total Budget Increases			\$ 7,595,355
34 Total Proposed Operating Budget FY 2014-2015			\$ 102,283,541
35 Revenue Required for Budget Increase:			
36 Projected State Increase		\$ 2,476,985	
37 Projected Federal Decrease		(50,744)	
38 Balance required from County Revenue sources without an additional state increase (1 cent increase in County real estate tax rate = \$700,000, 7.4 cent tax increase needed)		5,169,114	
39 Total Required Revenue			7,595,355

* **Unfunded state mandate costs total \$1,571,770.**

** **Premium information is not yet available for this employee group, this estimate is based on the projected lowest cost plan offered by MCPS. Coverage options for part-time employees are still being evaluated.**